

November 8, 2005 Bond Referendum

Project Name: New Elementary School

Project Location: Accessed off of Lee-Davis Road and across from Hanover Grove

What is Proposed: A 90,500 square foot elementary school

Why Does the County Need a New Elementary School?

- A new elementary school will help relieve overcrowding in the eastern part of the County.
- The school will help the County meet its long-term goal of maintaining low student-to-teacher ratios while reducing the immediate reliance upon modular classrooms.

To maintain low student-to-teacher ratios in classrooms



To provide additional classroom capacity in eastern Hanover



Project Information:

- Site development is planned to begin Fall 2005 with construction scheduled to be complete in Summer 2008.

Estimated Cost: \$ 22,250,000

**Proposed
Funding
Sources:**

\$ 21,000,000	Debt
445,000	Cash proffers
805,000	Grants/Other
<u>\$ 22,250,000</u>	

